# INTEGRATED CAPITAL SERVICES LIMITED

Restructuring Advisory and Support



Date: 03.11.2021

To,
Corporate Relationship Department
BSE Limited
P.J. Towers,
1st Floor, New Trading Ring,
Dalal Street, Mumbai- 400001

## Ref: BSE Scrip Code: 539149 and Scrip ID: ICSL

Sub: Intimation of Partial approval received for Reclassification of shareholder from "Promoter and Promoter Group Category to "Public Category" under Regulation 30 and Regulation 31A of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements)

Regulations, 2015.

- 1. This is with reference to the application of the Company for seeking reclassification of following persons from 'Promoter and Promoter Group' Category to 'Public' Category filed with BSE Limited on January 05, 2021.
  - (i) Mr. Brijinder Bhushan Deora (withdrawn vide communication dated 17.03.2021);
  - (ii) Mrs. Jai Rani Deora;
  - (iii) Mr. Arun Deora;
  - (iv) Mr. Rajeev Kumar Deora; and
  - (v) Mr. Ambarish Chatterjee.

The Promoters of the Company at such time comprised the following:

Name of Promoter	No. of shares held	
Mr. Brijinder Bhushan Deora	3,49,600	
	4,08,340	
	1,78,30,550	
	23,49,600	
	23,98,550	
	3,98,550	
	23,15,335	
	6,00,000	
	24,475	
	2,66,75,000	
	Mr. Brijinder Bhushan Deora Mrs. Jai Rani Deora Mrs. Jai Rani Deora Mr. Sajeve Bhushan Deora Mrs. Meena Deora Mr. Rajeev Kumar Deora Mr. Arun Deora Mr. Pulkit Deora Sajeve Deora & Sons, HUF Mr. Ambarish Chatterjee Total	

2. The Company is in receipt of e mail dated 02.11.2021 from the Assistant Manager, Listing Compliance Department of BSE Limited intimating that the application filed by the Company, under Regulation 30 and 31A of the Securities Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 in the matter of reclassification of shareholding of certain persons from the "Promoter and Promoter Group' category to "Public" category has been partially approved. Mr. Ambarish Chatterjee, who was earlier categorized under "Promoter and Promoter Group" has now been reclassified to be included in the "Public" category.

Registered Office:
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contact@raas.co.in, www.raas.co.in
Corporate Identification Number L74899DL1993PLC051981



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Copy of the aforesaid e-mail received from BSE Limited is attached.

3. The promoters of the Company and their respective shareholding of the Company is now as under:

S. No.	Name of Promoter	No. of shares held
1.	Mr. Brijinder Bhushan Deora	3,49,600
2.	Mrs. Jai Rani Deora	4,08,340
3.	Mr. Sajeve Bhushan Deora	1,78,30,550
4.	Mrs. Meena Deora	23,49,600
5.	Mr. Rajeev Kumar Deora	23,98,550
6.	Mr. Arun Deora	3,98,550
7.	Mr. Pulkit Deora	23,15,335
8.	Sajeve Deora & Sons, HUF	6,00,000
	Total	2,66,50,525

4. The pre and post reclassification of shareholding of the Company is as under:

	Promoter holding		Public H	olding
	Shares Held	Percentage	<b>Shares Held</b>	Percentage
Pre-Reclassification	2,66,75,000	74.96	89,09,000	25.04
Post-Reclassification	2,66,50,525	74.89	89,33,475	25.11

You are requested to take note of the above.

Thanking you,

For Integrated Capital Services Limited

Lakshay Prakash

Company Secretary & Compliance Officer







# Approval/rejection Letter of Re-classification application- Integrated Capital Services Ltd.

Harshad Naik <harshad.Naik@bseindia.com>
To: "contact@raas.co.in" <contact@raas.co.in>
Cc: Regulation 30 <bse.regulation30@bseindia.com>

Tue, Nov 2, 2021 at 3:23 PM

To.

The Company Secretary / Compliance Officer

Integrated Capital Services Ltd.

606, 27, New Delhi House,

Barakhamba Road,

New Delhi, Delhi, 110001

<u>Sub: Approval / Rejection letter for Reclassification of Shareholders under Regulation</u> 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam.

We refer to your application dated January 05, 2021 seeking Reclassification of Promoter Shareholders under the provisions of Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Based on submissions made by the company, the Exchange has partially approved your application for Reclassification of Promoter Shareholders under the provisions of Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Accordingly, Entities mentioned in **Annexure 1** shall be classified as public shareholders.

Further, your attention is drawn towards the Regulation 31A(3)(b) (ii), (iv) and (v) of SEBI (LODR) Regulations, 2015 which says that,

- (b) the promoter(s) seeking re-classification and persons related to the promoter(s) seeking re-classification shall not:
  - (ii) exercise control over the affairs of the listed entity directly or indirectly;
    - (iv) be represented on the board of directors (including not having a nominee director) of the listed entity;
    - (v) act as a key managerial person in the listed entity;

It is observed from the Company application and other submissions made in this regard that the applications of 1. Brijender Bhushan Deora 2. Jai Rani Deora 3. Rajeev Kumar Deora and 4. Arun Deora, is not in compliance with the requirements mentioned under Regulation 31A(3)(b) (ii), (iv) and (v) of SEBI (LODR) Regulations, 2015.

In view of the above circumstances, since the application of the entities listed below, fails to meet the criteria specified under the Regulation 31A(3)(b) (ii), (iv) and (v) of SEBI (LODR) Regulations, 2015, the application for Reclassification of following promoters is being rejected.

- 1. Brijender Bhushan Deora
- 2. Jai Rani Deora
- 3. Rajeev Kumar Deora
- 4. Arun Deora

The summary of the Shareholding Pre-Reclassification & Post-Reclassification is as follows:

	Promoter holding		Public Holding	
Quarter	Shares Held	Percentage	Shares Held	Percentage
Pre-Reclassification	2,66,75,000	74.96	89,09,000	25.04
Post-Reclassification	2,66,50,525	74.89	89,33,475	25.11

This email may be forwarded to the depositories and your RTA for necessary action at their end.

**Encl.** Annexure 1 - Details of Outgoing Promoters

#### <u>Annexure 1 – Details of Outgoing Promoters</u>

Sr. No.	Name of the Outgoing Promoters	No. of Shares	% Holding
1.	Mr Ambarish Chatterjee	24,475	0.07
Total		24,475	0.07

## Regards

### **Harshad Naik**

**Assistant Manager** 

**Listing Compliance** 

BSE Limited, P J Towers, Dalal Street, Mumbai -400001, India

Phone: 22 22725650

World's Fastest Exchange With A Speed Of 6 Microseconds

This mail is classified as 'BSE - CONFIDENTIAL' by Harshad. Naik on November 02, 2021 at 15:23:49.

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